



**RESERVATION AGREEMENT**

This Reservation Agreement (the “Agreement”), dated and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between \_\_\_\_\_ (“Buyer”) and McNaughton Development, Inc. (“Owner / Developer / Contractor, O.D.C.”).

WHEREAS, Buyer is interested in entering into a build order contract with Contractor to construct a custom home in the subdivision known as Amberley located in Lake Forest, IL.

1. Buyer shall deposit with O.D.C. the sum of \$1,000.00 for the purpose of reserving the opportunity to select a lot in Amberley Court.
2. Buyer’s place in the lot selection process will correspond with the order in which the O.D.C. receives the reservation from the Buyer.
3. Buyer will work with O.D.C. in choosing a home plan that is being offered for Amberley Court and on finalizing the architecture within the parameters of the options being offered by the O.D.C.
4. Buyer shall select their lot within 3 days of the O.D.C. making pricing available. If a sales contract is not entered into within 3 days of the date of that selection, the reservation deposit will be refunded to the Buyer. If a contract is entered into, the lot deposit will be applied to the sales contract.
5. The reservation deposit is 100% refundable at any point prior to entering into the sales contract.
6. Buyer warrants and represents to the O.D.C. that they are not represented by or have not consulted with any Broker or Finder in connection with the Amberley Court development.

Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

CONTRACTOR:

BUYERS:

By: \_\_\_\_\_  
Paul McNaughton, President

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