



TIMBER TRAILS OF WESTERN SPRINGS
RESERVATION AGREEMENT

This Reservation Agreement (the “Agreement”), dated and entered into this ____ day of _____, 20____, by and between _____ (“Buyer”) and McNaughton Development, LLC, (“Owner-Contractor.”).

WHEREAS, Buyer is interested in entering into a build order contract with Owner-Contractor to construct a home in the subdivision known as Timber Trails located in Western Springs, IL.

1. Buyer shall deposit with Owner-Contractor the sum of \$1,000.00 for the purpose of reserving the opportunity to select a lot in Timber Trails.
2. Buyer’s place in the lot selection process will correspond with the order in which the Owner-Contractor receives the reservation from the Buyer.
3. Buyer will work with Owner-Contractor in choosing a home plan that is being offered for Timber Trials and on finalizing the architecture within the parameters of the options being offered by the Owner-Contractor.
4. Buyer shall select their lot within _3_ days of the Owner-Contractor making pricing available. If a sales contract is not entered into within _3_ days of the date of that selection, the reservation deposit will be refunded to the Buyer. If a contract is entered into, the lot deposit will be applied to the sales contract.
5. The reservation deposit is 100% refundable at any point prior to entering into the sales contract.
6. Buyer warrants and represents to the Owner-Contractor that they are not represented by or have not consulted with any Broker or Finder in connection with this transaction.

Accepted this ____ day of _____, 20____

Owner-Contractor

BUYER:

By: _____
Paul McNaughton, Manager

